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## **FOR IMMEDIATE RELEASE**

### **JT Repurchases Own Shares**

Repurchase results for the period between March 1, 2005 to March 24, 2005

Tokyo, March 25, 2005 --- Japan Tobacco Inc. (JT, TSE: 2914) announced today that it has repurchased its shares pursuant to Article 211-3, Paragraph 1, Item 2 of the Commercial Code. This purchase completes the repurchasing process in-line with the resolution made at the Board of Directors meeting held on October 29, 2004. Details of the share repurchase are mentioned below.

#### **Details of the shares repurchased**

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| (1) Period during which shares were repurchased: | From March 1, 2005 to March 24, 2005         |
| (2) Number of shares repurchased:                | 3,968 shares                                 |
| (3) Total repurchased cost of shares:            | ¥4,836,000,000                               |
| (4) Method of repurchase:                        | Open market purchase on Tokyo Stock Exchange |

#### **(Reference)**

1. Details of the repurchase as approved by the JT Board of Directors of on October 29, 2004.

(1) Type of shares to be repurchased:	Shares of JT common stock
(2) Number of shares to be repurchased:	Up to 45,000 shares
(3) Total repurchase price of shares:	Up to ¥40 billion
(4) Period during which shares will be repurchased:	From November 1, 2004 to March 24, 2005
2. Cumulative number of shares repurchased during the October 29, 2004 to March 24, 2005 period as approved at the Board of Directors meeting held on October 29, 2004.

(1) Total number of shares repurchased:	38,184 shares
(2) Total cost of repurchased shares:	¥39,999,184,000

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*Japan Tobacco Inc. is the world's third largest international manufacturer of tobacco products. The company manufactures internationally recognized cigarette brands including Camel, Winston, Mild Seven and Salem. Since its privatization in 1985, JT has actively diversified its operations into pharmaceuticals and foods. The company's net sales were ¥4.625 trillion in the fiscal year ended March 31, 2004.*