JT in Retrospect

Based on insight into the shifting operating climate, the JT Group has proactively achieved self-transformation throughout its history, with the aim of weathering changes in its business environment.

Over the past decade, we have taken the initiative to actively and promptly streamline our organization and make business investments.

Ten-year EBITDA Growth

Developments in Japan

- September 1998: JT acquires a majority stake in Unimat Corporation. (Currently, Japan Beverage Inc.)
- July 1999: JT acquires the food business of Asahi Kasei Corporation, including Asahi Foods and seven other subsidiaries.
- October 1999: Under a business tie-up between JT and Torii Pharmaceutical Co., Ltd., the two companies’ R&D operations related to medical pharmaceuticals are concentrated at JT, while their promotion operations are combined at Torii Pharmaceutical.
- September 2000: JT starts to sell new canned coffee brand “Roots.”
- May 2002: JT enters bakery business on a full scale by acquiring a 100% stake in Saint-Germain Co., Ltd.
- February 2003: JT launches D-spec product LUCIA Citrus Fresh Menthol.
- March 2004: Four factories closed, 18 in operation.

Developments Overseas

- May 1999: JT acquires the non-US, tobacco business of RJR Nabisco Inc. with key brands such as Winston, Camel and Salem.
- FY 2000: Two Factories closed, 19 in operation.
- FY 2001: Two Factories closed, 17 in operation.
- FY 2002: One factory closed, 16 in operation.