

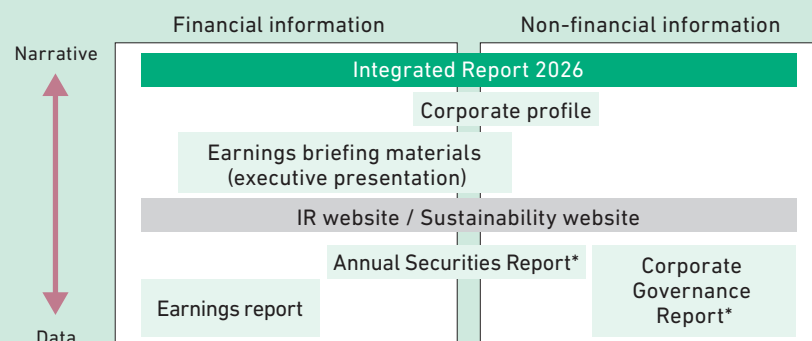
Editorial Policy

About the publication of Integrated Report 2026

The theme of Integrated Report 2026 is “Turning Change into Strength.” While confronting changes in its business environment and society, the JT Group has evolved through a process of self-transformation by repeatedly taking on challenges and following a path of trial-and-error. This report conveys in an easy-to-understand manner how we have achieved growth through specific initiatives amid these changes. This report employs messages from the CEO and other members of the management team and featured articles together with past case studies as a means of organizing and introducing the various changes we have faced in carrying out our business activities. It also highlights the initiatives that have allowed us to leverage each challenge as a driver for growth. By outlining our approach and initiatives for creating value from a perspective that goes beyond short-term outcomes to include a medium- to long-term horizon, we hope that stakeholders will better understand how we consistently work to evolve by transforming ourselves during this era of change.

About our Integrated Report

In this report, we integrate financial information such as management policies, business strategies, and performance trends with sustainability initiatives, a form of non-financial information, that support medium- to long-term growth. By illustrating the story of how we create value today and into the future, this report builds an understanding among a wide range of stakeholders, including shareholders and investors, and serves as a foundation for dialogue. Please take a look at the online version for enhanced readability.



* Statutory disclosures required under the Financial Instruments and Exchange Act, and other relevant laws/regulations

About the cover

Based on the theme of Integrated Report 2026, “Turning Change into Strength,” this year’s cover design serves as a visual that intuitively communicates our commitment to consistently evolve and transform ourselves by leveraging change as a driver for growth. By symbolically expressing our story of evolution from the past to the present and into the future, the design seeks to visually convey the message of this report.



Editorial policy

Period covered:

In principle, this report covers the period from January 1, 2025 to December 31, 2025, but also includes some information related to activities before and after this period.

Scope of report:

Japan Tobacco Inc., its affiliates and the value chain

Published:

June 2026

Referenced guidelines:

The IFRS Foundation’s “International Integrated Reporting Framework” was referred to in the writing of this report. In addition, the GRI Standards of the Global Reporting Initiative were referred to with regard to ESG information.

Forward-looking statements

This report contains forward-looking statements. These statements appear in a number of places in this document and include statements regarding the intent, belief, or current and future expectations of our management with respect to our business, financial condition and results of operations. In some cases, you can identify forward-looking statements by terms such as “may,” “will,” “should,” “would,” “expect,” “intend,” “project,” “plan,” “aim,” “seek,” “target,” “anticipate,” “believe,” “estimate,” “predict,” “potential” or the negative of these terms or other similar terminology. These statements are not guarantees of future performance and are subject to various risks and uncertainties. Actual results, performance or achievements, or those of the industries in which we operate, may differ materially from any future results, performance, or achievements expressed or implied by these forward-looking statements. In addition, these forward-looking statements are necessarily dependent upon assumptions, estimates, and data that might be incorrect or imprecise and involve known and unknown risks and uncertainties. Forward-looking statements regarding operating results are particularly subject to a variety of assumptions, some or all of which might not be realized. Risks, uncertainties, or other factors that could

cause actual results to differ materially from those expressed in any forward-looking statement include, without limitation:

- (1) increase in awareness of health concerns related to smoking;
- (2) regulatory developments, including, without limitation, tax increases and restrictions on sales, marketing, packaging, labeling and use of tobacco products, privately imposed restrictions and governmental investigations;
- (3) litigation around the world alleging adverse health and financial effects resulting from, or relating to, tobacco products;
- (4) our ability to further diversify our business beyond the tobacco industry;
- (5) our ability to successfully expand internationally and make investments outside Japan;
- (6) competition, changing consumer preferences and behavior;
- (7) our ability to manage impacts derived from business diversification or business expansion;
- (8) economic, regulatory and political changes, such as nationalization, terrorism, wars and civil unrest, in countries in which we operate;
- (9) fluctuations in foreign exchange rates and the costs of raw materials; and
- (10) catastrophes, including natural disasters.