

JT

FOR IMMEDIATE RELEASE

Tokyo, January 14, 2016

JT completes acquisition of Natural American Spirit Business outside the United States

Japan Tobacco Inc. (JT) (TSE: 2914) announced today that the JT Group has completed the

acquisition of the Natural American Spirit business outside the United States. The acquisition was announced in the Company's September 29, 2015 statement, "JT acquires Natural American Spirit

Business outside the United States."

Thanks to a strong international presence in the premium priced category, Natural American Spirit

will allow the JT Group to further extend its brand portfolio outside the United States. Its unique

brand equity combined with a group of experienced and energetic people will further strengthen the

Group's business foundation.

The JT Group's consolidated forecast for the FY2016, which will be disclosed at the announcement

of the consolidated financial results for the FY2015, will incorporate the effects of this acquisition

based on certain premises. The impact of the acquisition on the consolidated financial results for

FY2016 will be examined during the course of the formulation of the business plan regarding the

acquired business.

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Japan Tobacco Inc. is a leading international tobacco company. Its products are sold in over 120 countries and its internationally recognized brands include Winston, Camel, Mevius and LD. With diversified operations, JT is also actively present in pharmaceuticals and processed foods. The company's revenue was ¥2.154 trillion (US\$17,867 million(*)) in the

fiscal year ended December 31, 2014(**).

*Translated at the rate of ¥120.55 per \$1, as of December 31, 2014

**Due to a change in the accounting period from March 31 to December 31, the fiscal year 2014 covered nine months for Japanese domestic businesses and 12 months for the consolidated subsidiaries which operate the Group's international

tobacco business. On a comparable full calendar year basis, revenue was ¥2.433 trillion (US\$20,186 million(*)).

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