



JAPAN TOBACCO INC.  
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**FOR IMMEDIATE RELEASE**

Tokyo, March 19, 2019

**Notice Concerning Results and Completion of Share Buybacks**

*(Acquisition of the Company's own shares pursuant to the Articles of Incorporation  
based on the provision of paragraph 2 of Article 165 of the Companies Act)*

Japan Tobacco Inc. (JT) (TSE: 2914) announces the status of the Company's share buyback program as stated below. The acquisition was implemented pursuant to the provision of Article 156 of the Companies Act, which is applied under the Act's provision of paragraph 3 of Article 165.

The Company also confirmed completion of its own share acquisition, which was undertaken following the resolution by the Board of Directors as of February 7, 2019.

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|----------------------------|---|
| 1. Type of shares:         | Common stock  |
| 2. Total number of shares: | 8,438,700 shares                                      |
| 3. Total amount:           | Yen 23,677,958,150                                    |
| 4. Period:                 | From March 1, 2019 to March 18, 2019 (contract basis) |
| 5. Method of repurchase:   | Purchase through market trading via trust bank        |

(Reference)

- Outline of the Board of Directors' resolution as of February 7, 2019
  - (1) Type of shares: Common stock
  - (2) Total number of shares: Up to 23,000,000 shares (1.28% of the total shares issued and outstanding excluding the Company's own shares)
  - (3) Total amount: Up to Yen 50,000,000,000
  - (4) Period: From February 8, 2019 to April 22, 2019
  - (5) Method of repurchase: Purchase through market trading via trust bank
- Accumulated Company's own shares acquired by March 18, 2019, pursuant to the above board resolution (contract basis)
  - (1) Total number of shares acquired: 17,787,600 shares
  - (2) Total amount of share acquisition: Yen 49,999,903,350

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*Japan Tobacco Inc. is a leading international tobacco company with operations in more than 130 countries. With over 63,000 employees, it manufactures and sells some of the world's best-known brands including Winston, Camel, MEVIUS and LD. The JT Group is committed to investing in Reduced-Risk Products (RRP) and currently markets its tobacco vapor products under the Ploom brand and various e-cigarette products under the Logic brand. The Group is also present in the pharmaceutical and processed food businesses. For more information, visit <https://www.jt.com/>.*

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