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FOR IMMEDIATE RELEASE

Tokyo, April 9, 2021

Notice of Receipt of Dividend from JT's Consolidated Subsidiary

Japan Tobacco Inc. (JT) (TSE: 2914) announced today that the Company received a dividend of USD 600 million (approximately JPY 65 billion¹) from its consolidated subsidiary, JT International Group Holding B.V. The dividend will have the following impact on JT's non-consolidated accounts:

1. Outline of Dividend

- a) Dividend amount: USD 600 million (approximately JPY 65 billion)
- b) Date of receipt: April 9, 2021

2. Impact on Financial Results

The dividend income of USD 600 million (approximately JPY 65 billion) will be recorded as non-operating income in JT's non-consolidated accounts for the fiscal year 2021. However, the dividend received from its consolidated subsidiary will not have any financial impact on JT's consolidated financial results for the fiscal year 2021.

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Japan Tobacco Inc. is a leading international tobacco company with operations in more than 130 countries. With approximately 58,000 employees, it manufactures and sells some of the world's best-known brands including Winston, Camel, MEVIUS and LD. The JT Group is committed to investing in Reduced-Risk Products (RRP) and currently markets its tobacco vapor products under its Ploom brand and various e-cigarette products under its Logic brand. The Group is also present in the pharmaceutical and processed food businesses. For more information, visit <https://www.jt.com/>.

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¹ The exchange rate in this release is as follows:
USD 1 = JPY 108.63 (TTM rate mean in March, 2021)