

FOR IMMEDIATE RELEASE

Tokyo, May 25, 2021

Notice Regarding Completion of Payment for Allocation of Treasury Stock towards Restricted Stock Remuneration Plan

Japan Tobacco Inc. ("JT") (TSE: 2914) announces today that the payment related to the Allocation of Treasury Stock towards Restricted Stock Remuneration Plan has been completed. The Allocation of Treasury Stock was resolved at the Company's Board of Directors, held on April 30, 2021. For further information, please refer to the "Allocation of Treasury Stock towards Restricted Stock Remuneration Plan" which was announced on April 30, 2021.

Overview of allocation

(1)	Remuneration date	May 25, 2021
(2)	Class and number of shares to be allotted	238,400 Ordinary shares of the company
(3)	Allotment price	JPY 2,060.5 per share
(4)	Total allotment value	JPY 491,223,200
(5)	Beneficiaries	Members of the Board who also serve as Executive Officers, 4 people (92,500 shares) Executive Officers, 20 people (145,900 shares)

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Japan Tobacco Inc. is a leading international tobacco company with operations in more than 130 countries. With approximately 58,000 employees, it manufactures and sells some of the world's best-known brands including Winston, Camel, MEVIUS and LD. The JT Group is committed to investing in Reduced-Risk Products (RRP) and currently markets its heated tobacco products under its Ploom brand and various e-cigarette products under its Logic brand. The Group is also present in the pharmaceutical and processed food businesses. For more information, visit https://www.jt.com/.

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* https://www.jt.com/media/news/2021/pdf/20210430 14.pdf