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FOR IMMEDIATE RELEASE

Tokyo, March 28, 2022

Notice of Receipt of Dividend from JT's Consolidated Subsidiary

Japan Tobacco Inc. (JT) (TSE: 2914) announced today that the Company received a dividend of USD 700 million (approximately JPY 80.7 billion¹) from its consolidated subsidiary, JT International Group Holding B.V. The dividend will have the following impact on JT's non-consolidated accounts:

1. Outline of Dividend

- a) Dividend amount: USD 700 million (approximately JPY 80.7 billion)
- b) Date of receipt: March 28, 2022

2. Impact on Financial Results

The dividend income of USD 700 million (approximately JPY 80.7 billion) will be recorded as non-operating income in JT's non-consolidated accounts for the fiscal year 2022. However, the dividend received from its consolidated subsidiary will not have any financial impact on JT's consolidated financial results for the fiscal year 2022.

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Japan Tobacco Inc. is a leading international tobacco company with operations in more than 130 countries. With approximately 55,000 employees, it manufactures and sells some of the world's best-known brands including Winston, Camel, MEVIUS and LD. The JT Group is committed to investing in Reduced-Risk Products (RRP) and currently markets its heated tobacco products under its Ploom brand and various e-cigarette products under its Logic brand. The Group is also present in the pharmaceutical and processed food businesses. For more information, visit <https://www.jt.com/>.

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¹ The exchange rate in this release is as follows:
USD 1 = JPY 115.22 (TTM rate mean in February, 2022)