



FOR IMMEDIATE RELEASE

Tokyo, October 31, 2022

Notice concerning revised dividends guidance

Japan Tobacco Inc. (JT) (TSE: 2914) today announces that its Board of Directors has made resolution to revise the year-end dividend guidance per share to JPY 113 yen.

1. Rationale for Revision

JT has revised upward its full-year business forecast by taking account the Company's consolidated financial performance for the first nine months in 2022. The company, in accordance with the Group's shareholder return policy, has revised upward its guidance of the year-end dividend per share by 38 yen to 113 yen, which is based on its estimation that the profit attributable to owners of the parent company is expected to exceed the initial forecast. Accordingly, a total annual dividend per share is expected to be 188 yen, including the interim dividend.

2. Revision

	Annual Dividends (Yen)		
	End of 2 nd quarter	Year-end	Total
Previous Guidance (issued on February 14, 2022)	75	75	150
Revised Guidance		113	188
FY2022 Actual to date	75		
FY2021 Actual (ended December 31, 2021)	65	75	140

Note: For more details on the full-year business forecast, please visit the Company's website (<https://www.jt.com/investors/index.html>), where materials for investors' meeting have been released today.

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Japan Tobacco Inc. is a leading international tobacco company selling its products in more than 130 countries and regions. With approximately 55,000 employees, it manufactures and sells some of the world's best-known brands including Winston, Camel, MEVIUS and LD. The JT Group is committed to investing in Reduced-Risk Products (RRP) and currently markets its heated tobacco products under its Ploom brand and various e-cigarette products under its Logic brand. The Group is also present in the pharmaceutical and processed food businesses. For more information, visit <https://www.jt.com/>.

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