



FOR IMMEDIATE RELEASE

Tokyo, August 23, 2023

Notice of Change in Specified Subsidiary

Japan Tobacco Inc. (JT) (TSE: 2914) today conducted an absorption-type merger with its consolidated subsidiary JT INTERNATIONAL HOLDING B.V. (hereinafter referred to as JTIH) as the surviving company and JT INTERNATIONAL GROUP HOLDING B.V. (hereinafter referred to as JTIGH) as the dissolving company. As a result, there will be changes to our specified subsidiaries as follows.

1. Reason for the change and its date

i) Reason for change

JTIGH (subsidiary), a specified subsidiary of the Company, will cease to be a specified subsidiary of the Company through an absorption-type merger with JTIH (sub-subsidiary), a specified subsidiary of the Company.

ii) Date of change

August 23, 2023

2. Overview of the company at the time of the merger

	Surviving company	Dissolving company
(1) Name	JT INTERNATIONAL HOLDING B.V.	JT INTERNATIONAL GROUP HOLDING B.V.
(2) Location	The Netherlands	The Netherlands
(3) Name of representative and job title	Biljana Ivosevic, Chairman and Managing Director of JTIH and 1 other	Masamichi Terabatake, Chairman and Managing Director of JTIGH and 4 others
(4) Description of business	Financial functions in the tobacco business	A pure holding company in the tobacco business
(5) Paid-in capital	1,800,372 thousand USD	1,800,372 thousand USD
(6) Date of establishment	April, 1999	April, 1999
(7) Major shareholder and ownership percentage	JT INTERNATIONAL GROUP HOLDING B.V. (100%)	Japan Tobacco Inc (100%)

3. Overview of the surviving company after the merger

(1) Name	JT INTERNATIONAL HOLDING B.V.
(2) Location	The Netherlands
(3) Name of representative and job title	Biljana Ivosevic, Chairman and Managing Director of JTIH and 1 other

(4) Description of business	A holding company with financial functions in the tobacco business
(5) Paid-in capital	1,800,372 thousand USD
(6) Date of establishment	April, 1999
(7) Major shareholder and ownership percentage	Japan Tobacco Inc (100%)

4. Financial impact on business performance

As this merger is between JT's consolidated subsidiaries, the impact on the performance of the Group will be minor.

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Japan Tobacco Inc. is a leading international tobacco and vaping company and its products are sold in over 130 markets. With approximately 53,000 employees, it manufactures and sells some of the world's best-known brands including Winston, Camel, MEVIUS and LD. The JT Group is committed to investing in Reduced-Risk Products (RRP) and currently markets its heated tobacco products under its Ploom brand and various e-cigarette products under its Logic brand. The Group is also present in the pharmaceutical and processed food businesses. For more information, visit <https://www.jt.com/>.

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