



JAPAN TOBACCO INC.
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FOR IMMEDIATE RELEASE

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**Notice concerning increase of dividends of surplus
and revise of dividend forecast**

Japan Tobacco Inc. (JT) (TSE: 2914) today announces that its Board of Directors has made resolution to distribute dividends as follows, and revise the dividend forecasts for the year ending December 2025.

1. Dividend Details

| | Finalized amount | Previous dividend forecast (announced on February 13,2025) | Previous dividend (for the year ended December 2024) |
|--------------------|---------------------|---|---|
| Record date | June 30, 2025 | June 30, 2025 | June 30, 2024 |
| Dividend per share | 104 yen | 97 yen | 97 yen |
| Total dividend | 184,641 million yen | - | 172,229 million yen |
| Payment date | September 1, 2025 | - | September 4, 2024 |
| Source of dividend | Retained earnings | - | Retained earnings |

2. Revised dividend forecast for the year ending December 2025

| | Annual Dividends (Yen) | | |
|--|------------------------|--------------------|--------------------|
| | End of 2nd quarter | End of 2nd quarter | End of 2nd quarter |
| Previous Guidance (issued on February 13, 2025) | 97 yen | 97 yen | 194 yen |
| Revised Guidance | - | 104 yen | 208 yen |

| | | | |
|---|---------|--------|---------|
| Dividend for period under review | 104 yen | - | - |
| Previous Dividend (for the year ended December 2024) | 97 yen | 97 yen | 194 yen |

3. Reason

JT has revised upward its full-year business forecast by taking account the Company's consolidated financial performance for the first six months of 2025. The company, in accordance with the Group's shareholders return policy, has revised upward its guidance of both second quarter and year-end dividend per share by 7 yen to 104 yen, which is based on its estimation that the profit attributable to owners of the parent company is expected to exceed the initial forecast. Accordingly, a total annual dividend per share is expected to be 208 yen, including the interim dividend.

Note: For more details on the full-year business forecast, please visit the Company's website (<https://www.jt.com/investors/index.html>), where materials for investors' meeting have been released today.

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Japan Tobacco Inc. (JT) is a global company headquartered in Tokyo, Japan. It is listed on the primary section of the Tokyo Stock Exchange (ticker: 2914.T). JT Group has approximately 53,000 employees and 61 factories worldwide, operating in three business segments: tobacco, pharmaceutical, and processed food. Within the tobacco business, the largest segment, products are sold in over 130 markets and its flagship brands include Winston, Camel, MEVIUS, and LD. The Group is committed to investing in Reduced-Risk Products and markets its heated tobacco products under its Ploom brand.

Consumers, shareholders, employees, and society are the four stakeholder groups (4S) at the heart of all of JT Group's activities. Inspired by its "Fulfilling Moments, Enriching Life" purpose, the Group aims to ensure sustainable and valuable contributions to its stakeholders over the long term. In addition to our three business segments, this goal is also supported by D-LAB, the JT Group's corporate R&D initiative, set up to search and create added-value business opportunities. For more information, visit <https://www.jt.com/>.

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